

## ***ARE YOU PAYING MORE TAX THAN YOU SHOULD? HAVE YOU GOT ENOUGH TO RETIRE ON?***

**(Well there is something you can do about it!)**

***If you are going to pay income tax, THEN READ ON!***

- √ You can contribute up to 15% of your declared annual income to your RA.
- √ You can also pay up to R 1,800 as an additional arrears payment.
- √ **Have you taken your full allowance for the year?**

**TAX DEADLINE 28th Feb**

### ***How Retirement Annuities Work***

Say your income is R300,000 per year and you don't belong to any pension fund. You can contribute a maximum TAX-DEDUCTIBLE contribution of 15% of this income or R45,000 per year or R3,750 per month.

Your marginal tax rate on this contribution is 35%. That is R 1,313 per month. This amount is that SARS is giving you back (by way of a tax-deduction) for saving into an RA!

Or looking at it another way, for every R1 you invest SARS is contributing 35 cents for you. Therefore, you are actually contributing only R 2,437 from your pocket (R 3,750 less R 1,313). The rest comes from SARS.

**So for just R 2,437 invested by you, YOU IMMEDIATELY GET R 3,750 invested into your RA.**

**That is an IMMEDIATE RETURN OF 54% - BEFORE YOUR INVESTMENT EVEN GROWS!!**

**You don't get the exemption with any other investment!**

**Why a Retirement Annuity offers you real benefits long before you retire.**

You own your own business.  
You don't depend on others to provide for your retirement.  
Your future is in your hands.

**BUT, if you do not plan for your future - WHO WILL?**

- √ A salaried employee has his pension provided for - you alone must provide for yours.
- √ A salaried employee is told when to retire - you chose your date.
- √ A company pension increases with salary increases - you must ensure yours does the same.
- √ You need a flexible retirement plan that offers the best tax benefit whilst allowing you to vary the contributions during the term.
- √ **A Retirement Annuity offers you all of this.**

**Why not pay yourself your hard earned money instead of paying the Receiver?**

**Please call us, we will work out how much tax you can save and invest in your pension plan**

For more information on the Robsons group please visit us @ <http://www.robsons.co.za>.

Questions or comments? Email us at [info@robsons.co.za](mailto:info@robsons.co.za) or [keith@robsons.co.za](mailto:keith@robsons.co.za) or call 031-7014877